



4 November 2015

Debt Sponsors

Johannesburg
Stock Exchange

One Exchange Square
Gwen Lane
Sandown, South Africa
Private Bag X991174
Sandton 2146

Tel: +27 11 520 7000
Fax: +27 11 520 8584

www.jse.co.za

SERVICE ISSUE 20: JSE DEBT LISTINGS REQUIREMENTS

The JSE has issued Service Issue 20 incorporating, amongst others, the amendments contained in Bulletin 1 of 2015 of the JSE Debt Listings Requirements.

The JSE refers to its letter dated 10 July 2015 which is attached for ease of reference.

The JSE wishes to provide an update regarding the amendment dealing with the accreditation of auditors.

Auditor Accreditation

- The effective implementation date by the JSE in respect of existing applicant issuers will be applied to applicant issuers with a financial year-end on or after 31 March 2016. As such, all applicant issuers with a financial year-end on or after 31 March 2016 must have an appointed JSE accredited auditor. Should any applicant issuer experience any delay in respect of the above implementation date, the applicant issuer must contact the JSE.
- The effective implementation date by the JSE in respect of new applicant issuers will be the date hereof.

Please feel free to contact Annalie de Bruyn on 011 520 7063 or annalie@jse.co.za should you have any questions.

Yours faithfully

**A M DE BRUYN: GENERAL MANAGER
CORPORATE FINANCE**